



# ASSURANCE STATEMENT

## SGS TAIWAN LTD.'S REPORT ON SUSTAINABILITY ACTIVITIES IN THE MERIDA INDUSTRY CO., LTD.'S SUSTAINABILITY REPORT FOR 2024

### NATURE AND SCOPE OF THE ASSURANCE

SGS Taiwan Ltd. (hereinafter referred to as SGS) was commissioned by MERIDA INDUSTRY CO., LTD. (hereinafter referred to as MERIDA) to conduct an independent assurance of the Sustainability Report for 2024 (hereinafter referred to as the Report). The assurance is based on the SGS Sustainability Report Assurance methodology and AA1000 Assurance Standard v3 Type 1 Moderate level during 2025/04/11 to 2025/05/22. MERIDA Taiwan and overseas operational and production or service sites as disclosed in MERIDA's Sustainability Report of 2024. The boundary is not the same as MERIDA's consolidated financial statements. SGS reserves the right to update the assurance statement from time to time depending on the level of report content discrepancy of the published version from the agreed standards requirements.

### INTENDED USERS OF THIS ASSURANCE STATEMENT

This Assurance Statement is intended to inform all stakeholders of MERIDA.

### RESPONSIBILITIES

The information in the MERIDA's Sustainability Report of 2024 and its presentation are the responsibility of the governing body and the management of MERIDA.

Our responsibility is to express an opinion on the text, data, graphs and statements within the scope of assurance based upon sufficient and appropriate objective evidence.

### ASSURANCE STANDARDS, TYPE AND LEVEL OF ASSURANCE

The assurance of this report has been conducted according to the AA1000 Assurance Standard (AA1000AS v3), a standard used globally to provide assurance on sustainability-related information across organizations of all types, including the evaluation of the nature and extent to which an organization adheres to the AccountAbility Principles (AA1000AP, 2018).

Assurance has been conducted at a Type 1 moderate level of scrutiny.

### SCOPE OF ASSURANCE AND REPORTING CRITERIA

The scope of the assurance included evaluation of quality, accuracy and reliability of specified performance information as detailed below and evaluation of adherence to the following reporting criteria:

Select specific reporting criteria included in the contract

Reporting Criteria Options	
1	AA1000 Accountability Principles (2018)
2	GRI (In Accordance with)

- AA1000 Assurance Standard v3 Type 1 evaluation of the report content and supporting management systems against the AA1000 Accountability Principles (2018) is conducted at a moderate level of scrutiny, and therefore the reliability and quality of specified sustainability performance information is excluded.
- The evaluation of the report against the requirements of GRI Standards, includes GRI 1, GRI 2, GRI 3, 200, 300 and 400 series claimed in the GRI content index as material and is conducted in accordance with the standards.

## **ASSURANCE METHODOLOGY**

The assurance comprised a combination of pre-assurance research, interviews with relevant employees, superintendents, Sustainability committee members and the senior management in Taiwan; documentation and record review and validation with external bodies and/or stakeholders where relevant.

## **LIMITATIONS**

Financial data drawn directly from independently audited financial accounts, Task Force on Climate-related Financial Disclosures (TCFD), and SASB have not been checked back to source as part of this assurance process.

## **INDEPENDENCE AND COMPETENCE**

SGS affirm our independence from MERIDA, being free from bias and conflicts of interest with the organisation, its subsidiaries and stakeholders.

The assurance team was assembled based on their knowledge, experience and qualifications for this assignment, and comprised auditors registered with ISO 26000, ISO 20121, ISO 50001, SA8000, QMS, EMS, SMS, GPMS, CFP, WFP, GHG Verification and GHG Validation Lead Auditors and experience on the SRA Assurance service provisions.

## **FINDINGS AND CONCLUSIONS**

### **ASSURANCE OPINION**

On the basis of the methodology described and the assurance work performed, we are satisfied that the specified performance information included in the scope of assurance is accurate, reliable, has been fairly stated and has been prepared, in all material respects, in accordance with the AA1000 Accountability Principles (2018).

We believe that the organisation has chosen an appropriate level of assurance for this stage in their reporting.

## **ADHERENCE TO AA1000 ACCOUNTABILITY PRINCIPLES (2018)**

### **INCLUSIVITY**

MERIDA has demonstrated a good commitment to stakeholder inclusivity and stakeholder engagement. A variety of engagement efforts such as survey and communication to employees, customers, investors, suppliers, CSR experts, and other stakeholders are implemented to underpin the organization's understanding of stakeholder concerns. For future reporting, MERIDA may proactively consider having more direct two-ways involvement of stakeholders during future engagement.

### **MATERIALITY**

MERIDA has established effective processes for determining issues that are material to the business. Formal review has identified stakeholders and those issues that are material to each group and the report addresses these at an appropriate level to reflect their importance and priority to these stakeholders.

## RESPONSIVENESS

The report includes coverage given to stakeholder engagement and channels for stakeholder feedback.

## IMPACT

MERIDA has demonstrated a process on identify and fairly represented impacts that encompass a range of environmental, social and governance topics from a wide range of sources, such as activities, policies, programs, decisions and products and services, as well as any related performance. Measurement and evaluation of its impacts related to material topic were in place at target setting with combination of qualitative and quantitative measurements. In addition, it is recommended to adopt appropriate identification methods to measure the impact of MERIDA's sustainable action plans.

## ADHERENCE TO GRI

The report, MERIDA's Sustainability Report of 2024, is reporting in accordance with the GRI Universal Standards 2021. The significant impacts were assessed and disclosed in accordance with the guidance defined in GRI 3: Material Topic 2021 and the relevant 200/300/400 series Topic Standard related to the material topics claimed in the GRI content index. The report has properly disclosed information related to MERIDA's contributions to sustainability development.

For future reporting, it is recommended that MERIDA improve its processes of assessing impacts on the economy, environment, and people as well as the management of significant impacts. In addition, it is recommended to continuously promote the commitment to responsible business conduct in its activities and business relationships.

**Signed:**

**For and on behalf of SGS Taiwan Ltd.**



**Stephen Pao**  
**Business Assurance Director**  
Taipei, Taiwan  
18 June, 2025  
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